



## Sciences Po Summer Workshops in Economics

### 4<sup>th</sup> Summer Workshop in Sustainable Finance

Paris, June 23<sup>rd</sup> & 24<sup>th</sup>, 2025

**Organisers :** Stéphane **Guibaud** (Sciences Po), François **Derrien** (HEC Paris) and Jean-Stéphane **Mésonnier** (Banque de France and Sciences Po).

If you would like to attend, please contact [Stéphanie Berrebi](#) for free registration.

*This event is co-sponsored by Sciences Po (Department of Economics), HEC Paris (Center for Impact Finance Research), and the Banque de France, as part of the Banque de France-Sciences Po partnership.*

### Monday, June 23<sup>rd</sup>, 2025

**Location : Sciences Po** (28, rue des Saints Pères 75007 Paris - Ground floor – Room H 101)

**13.30 - 14.00** **Welcome and coffee**

**14.00 - 14.45** Alexandre **Garel** (Audencia Business School)  
[Climate Disclosure and Director Elections](#)  
(with R. Michaely and A. Romec)

**14.45 - 15.30** Sul **Kim** (Tilburg University)  
[A Segmented Green Premium](#)  
(with J. Driessen and O. D. Zerbib)

**15.30** **C O F F E E**

**16.00 - 16.45** Stefano **Lovo** (HEC Paris)  
[Who Should Pay for ESG Ratings ?](#)  
(with J. Olivier)

**16.45 - 17.30** Noémie **Pinardon-Touati** (Columbia University)  
[When Private Firms Provide Public Goods: The Allocation of CSR Spending](#)  
(with K. F. Cramer and L. Gadenne)

**19.30** **D I N N E R** (upon invitation)



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**Location : Sciences Po** (28, rue des Saints Pères 75007 Paris – Ground floor – Room H 101)

**09.15 - 09.45** *Welcome and coffee*

**09.45 - 10.30** Xander **Hut** (Goethe University Frankfurt),  
[A Biodiversity Stress Test of the Financial System](#)  
(with S. Art, T. Berg, and D. Streitz)

**10.30** C O F F E E

**11.00 - 11.45** Yujun **Huang** (Climate Economics Chair, University Paris Dauphine - PSL),  
[Biodiversity Risk, Firm Performance, and Market Mispricing](#)  
(with M.-E. Sanin, A. Créti, and B. Jiang)

**11.45 - 12.30** Céline **Gislain-Letrémy** (Banque de France, CREST-ENSAE)  
[Don't Bet the Farm on Crop Insurance Subsidies: A Marginal Treatment Effect Analysis of French Farms](#)  
(with B. Villeneuve and M. Yeterian)